SSS 1 ECONOMICS ASSIGNMENT

1. WHAT IS PRODUCTION?
2. **EXPLAIN** WITH EXAMPLES THE DIFFERENCE BETWEEN CAPITAL GOODS AND CONSUMER GOODS.
3. **DESCRIBE** IN DETAIL THE FOLLOWING;
4. SUBSISTENCE PRODUCTION
5. COMMERCIAL PRODUCTION
6. WRITE SHORT NOTES ON THE FOLLOWING AND GIVE EXAMPLES;
7. PRIMARY PRODUCTION
8. SECONDARY PRODUCTION
9. TERTIARY PRODUCTION
10. COMMERCIAL SERVICES
11. DIRECT SERVICES
12. WHAT IS DIVISION OF LABOUR?
13. DEFINE SPECIALISATION? GIVE AN EXAMPLE
14. **EXPLAIN** ANY 6 ADVANTAGES AND DISADVANTAGES OF DIVISION OF LABOUR
15. **EXPLAIN** THE FOUR TYPES OF SPECIALISATION **WITH EXAMPLES** OF EACH.
16. **EXPLAIN** ANY 6 FACTORS THAT COULD LIMIT THE PRODUCTION OF ANY BUSINESS.